Exercise of over-allotment option in Evolution Gaming

Further to the announcement by Evolution Gaming Group AB (publ) (“Evolution Gaming”) on 9 March 2015, Evolution Gaming today confirms that, in connection with its initial public offering, Carnegie and SEB, together Joint Bookrunners relating to the initial public offering and listing of its shares on Nasdaq First North Premier (the “Offering”), have exercised the over-allotment option in full in respect of 2,343,415 shares in Evolution Gaming.

In connection with the initial public offering certain of the selling shareholders have granted the Joint Bookrunners an over-allotment option of up to 2,343,415 shares to be used to cover the over-allotment of shares. The Joint Bookrunners have today exercised the over-allotment option in full. No stabilisation has been carried out since the listing, and due to Evolution Gaming’s share price development, the Joint Bookrunners have decided to end the stabilisation period.

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About Evolution Gaming

Evolution Gaming develops, produces, markets and licenses fully integrated B2B live casino solutions to operators. The Company was established in 2006 and was one of the first providers of B2B live casino solutions in Europe. The Company has since developed into a market leader in the European market. The Company provides an interactive live casino table game experience, which is hosted by professional and experienced dealers, and is broadcast via a live video stream to end users via the online casino and gaming platforms of operators. The Company has offices in the United Kingdom, Sweden, Malta and Latvia, and operates its own production studios in Latvia and Malta, as well as two on-premise studios inside two customers’ land-based casinos in Italy and Spain. As of 31 December 2014, the Company operated over 120 tables. The Company’s customers include several tier 1 operators in Europe, as well as land-based casinos that are expanding their online operations. Evolution Gaming is a pure B2B solutions provider to operators and therefore has no direct business relationship with end users.

In 2014, Evolution Gaming had total revenues of EUR 48.5 million and EBITDA of EUR 17.0 million, corresponding to an EBITDA margin of 35 percent. As of 31 December 2014, the Company had approximately 940 full-time employees, with approximately 720 employed in Latvia, 210 employed in Malta and 10 employed in the United Kingdom. Approximately 75 percent of the Company’s full-time employees are dealers.
Important information

Copies of this announcement are not being made and may not be distributed or sent to the United States, Canada, Japan or Australia, or any other jurisdiction in which such distribution would be unlawful or would require registration or other measures.

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Any offering of securities referred to in this announcement will be made by means of a prospectus. This announcement is not a prospectus for the purposes of the Directive 2003/71/EC, as amended (together with any applicable implementing measures in any member State, the "Prospectus Directive"). Investors should not subscribe for any securities referred to in this announcement except on the basis of information contained in the aforementioned prospectus.

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Matters discussed in this release may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe," "expect," "anticipate," "intends," "estimate," "will," "may," "continue," "should" and similar expressions. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements.

The information, opinions and forward-looking statements contained in this release speak only as at its date, and are subject to change without notice.