



Second quarter of 2015 (Q2 2014)

- Revenues increased by 55% to EUR 17.9 million (11.5)
- Profit for the period amounted to EUR 5.9 million (2.9)
- Earnings per share amounted to EUR 0.16 (0.08)
- Adjusted EBITDA increased by 89% to EUR 7.7 million (4.1), corresponding to a margin of 43% (35)

Events during the second quarter of 2015

- Mobile growth in excess of 250% year-on-year
- On-premise studio in Belgium with the majority of the country's online casinos as customers
- Secured rights to games and side bets from Games Marketing
- Evolution wins EGR Live Casino Supplier of the Year for the sixth year in a row

Events following the balance sheet date

- Agreement with Genting Alderney
- Live casino launched for Adjarabet and Marathonbet

Summary of the second quarter and the first six months

Group (EUR thousands)	Apr-Jun 2015	Apr-Jun 2014	Change %	Jan-Jun 2015	Jan-Jun 2014	Change %	Jan-Dec 2014
Operating revenues	17,862	11,527	55%	33,288	22,288	49%	48,532
Adjusted EBITDA ¹⁾	7,687	4,062	89%	13,848	7,214	92%	17,652
Adjusted EBITDA margin ¹⁾	43.0%	35.2%	-	41.6%	32.4%	-	36.4%
Adjusted operating profit ¹⁾	6,340	3,142	102%	11,275	5,419	108%	13,759
Adjusted operating margin ¹⁾	35.5%	27.3%	-	33.9%	24.3%	-	28.4%
Adjusted profit for the period ²⁾	5,899	2,913	103%	10,469	5,003	109%	12,714
Adjusted profit margin ²⁾	33.0%	25.3%	-	31.4%	22.4%	-	26.2%
Adjusted earnings per share (EUR) ²⁾³⁾	0.16	0.08	103%	0.29	0.14	109%	0.35
Equity per share (EUR) ³⁾	0.87	0.53	63%	0.87	0.53	63%	0.66
OCF per share (EUR) ³⁾	0.07	0.10	-28%	0.20	0.15	30%	0.39
Average number of FTEs	1,092	829	32%	1,048	819	28%	859

¹⁾ Adjusted for non-recurring IPO expenses of EUR 4.0m in 1Q 2015 and EUR 0.7m for the full year 2014.

²⁾ Adjusted for non-recurring IPO expenses and taxes associated with these expenses in 1Q 2015.

³⁾ The number of shares for the comparative periods has been recalculated based on the number of shares at the end of 2Q 2015.

For further information, please contact:

Adrian Westman, IR Manager
+46 735 090 400
awestman@evolutiongaming.com

Visit and follow Evolution:

www.evolutiongaming.com
[www.twitter.com/IREvoLiveCasino](https://twitter.com/IREvoLiveCasino)

Evolution Gaming Group AB (publ) ("Evolution") develops, produces, markets and licenses fully-integrated Live Casino solutions to gaming operators. Since its inception in 2006, Evolution has developed into a leading B2B player in the European market with more than 70 operators as its customers. The Group currently has about 1,500 employees, most of whom are located in Latvia and Malta. The parent company is based in Sweden and listed on the Nasdaq First North Premier exchange under the ticker EVO. Avanza Bank is the company's certified advisor. Visit www.evolutiongaming.com for more information.

CEO's comments

Evolution's strong performance continues and we again noted record revenues and earnings for the most recent quarter. EBITDA amounted to EUR 7.7 million, corresponding to a margin of 43%. We are seeing very strong growth in the market driven by increasing engagement by operators and more end users who discover live casino, particularly using mobile devices. In the second quarter, 24% of the operators' gaming revenues via the Evolution platform were generated by mobile devices compared to 11% last year. In absolute numbers the increase was more than 250%, still without cannibalising other platforms.

One of the most important events in the quarter was the agreement with Casino de Spa in Belgium, where we have built a local studio in accordance with the country's new gaming regulations. We currently have six customers who via land-based casinos hold online casino licences from the Belgian Gaming Commission, giving us a virtual monopoly position in the market. In addition, we have a large number of customers who hold licences to operate online gaming arcades. As at our other on-premise studios, gaming is conducted locally, while software, support and surveillance are handled through Riga. The Belgian presence is well in line with our growth strategy of being the first Live Casino provider in regulated markets. By means of the studio, we have established significant entry barriers for competitors and, in terms of revenue, Belgium is expected to become our largest regulated market after the UK.

Beyond our focus on regulated markets, qualitative gaming content is also key to our continued growth. During the quarter, we secured the rights to additional table games and side bets from Games Marketing's proprietary product portfolio. The games are provided with certain preferential rights and further strengthen our leading product offering. Several of our customers have already decided to launch the new games to their end users, and we expect to go live with the first one in November.

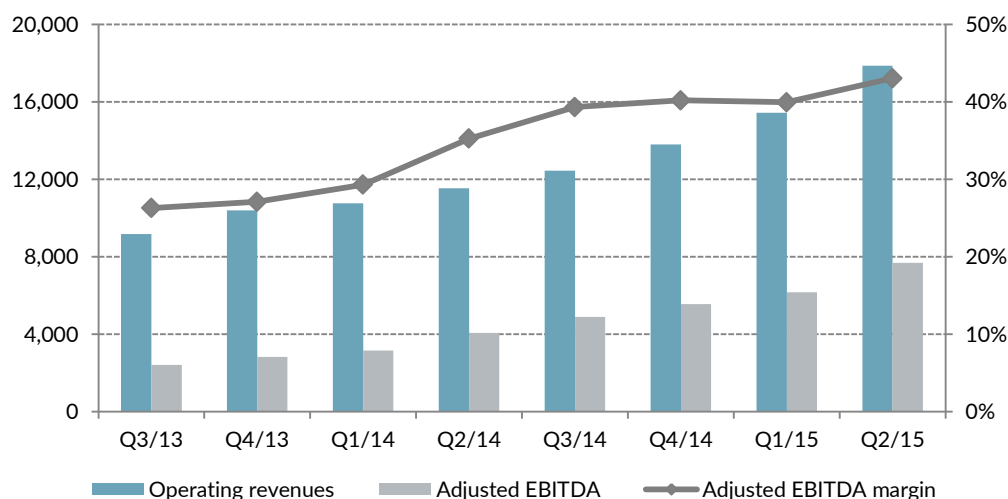
Finally, I would also like to highlight the fact that Evolution was named Live Casino Supplier of the Year for the sixth time at the EGR B2B Awards in London in June. We have won this accolade every year since the awards began in 2010 – very strong recognition of the quality of our offering.

By the time this report is published, we will have progressed halfway through the third quarter. To date, we have among others signed an agreement with Genting Alderney, the online division of world leading casino operator Genting Group, providing excellent potential to capitalise on the trend whereby land-based casinos with strong brands are strengthening their online presence. In the UK alone Genting operates more than 40 land-based casinos, and I see good opportunities to develop our partnership over time. We are also continuing our drive in product innovation and, during the quarter, recruited Todd Haushalter as our new Chief Product Officer – a prestigious recruitment in the global casino industry. He will be a member of the management team for our operational entity in Malta, which, in recent months, has also been reinforced with several other influential individuals, including CEO Martin Carlesund.

For the third quarter we can also note that the historical seasonality with lower activity during the summer months is no longer to be seen. Evolution has a strong tailwind and the conditions to continue strengthening our leading position in Live Casino are exceptionally good. Going forward, we will continue to focus fully on further distancing ourselves from our competitors in terms of critical factors such as product range, operational excellence and regulated markets.

Jens von Bahr, CEO

Quarterly results trend, excluding non-recurring items and expenses for the IPO



Financial performance in the second quarter of 2015

Revenues

Revenues amounted to EUR 17.9 million (11.5) in the second quarter, corresponding to an increase of 55% compared with the corresponding period in 2014. The positive revenue development mainly derives from increased commission income from existing customers and, to a certain extent, from new customers. Revenues from dedicated tables also contributed to the increase as a result of additional customers demanding customised Live Casino environments.

Expenses

Operating expenses amounted to EUR 11.5 million (8.4). Expenses were mainly driven by higher costs for personnel, connected to the launch of new tables, as well as the recruitment of key personnel in strategic areas.

Profitability

Operating profit amounted to EUR 6.3 million (3.1), corresponding to an increase of 102% compared with the previous year. The operating margin was 35% (27). The EBITDA margin was 43% (35). Evolution's medium to long-term profitability target is to maintain a sustainable EBITDA margin of at least 35%.

Net financial items only had a marginal impact on profits. The Group had an effective tax rate of 7.0% (7.1) for the quarter. The tax rate is affected by the countries in which the Group conducts its operations and thus where its profits are generated. Consequently the effective tax rate can vary between reporting periods. Profit for the period amounted to EUR 5.9 million (2.9). Earnings per share were EUR 0.16 (0.08).

Investments

Investments in intangible assets amounted to EUR 1.6 million (1.0) during the quarter. Investments in property, plant and equipment amounted to EUR 0.4 million (0.4).

Investments in intangible assets refer to the development of new games for smartphones, tablets and computers and technical improvements to the platform, such as new functionality, higher capacity and adjustments for requirements in regulated markets.

Investments in property, plant and equipment primarily comprised new gaming tables, servers and other computer equipment to meet new technical requirements and maintain capacity and performance in connection with new platform launches.

Cash and cash equivalents, financing and financial position

Cash flow from operating activities amounted to EUR 7.5 million (3.9) during the quarter. Cash flow from investing activities was negative in the amount of EUR 2.0 million (1.4). Cash flow from financing activities amounted to EUR 0 million (0). Cash and cash equivalents amounted to EUR 11.4 million (8.5) at the end of the quarter.

Summary of the first six months of 2015

For January-June 2015 revenues amounted to EUR 33.3 million (22.3), corresponding to an increase of 49% compared with the equivalent period in 2014. The positive revenue development mainly derives from increased commission income from both new and existing customers, as well as new product launches and the mobile platform. Revenues from fees for dedicated tables also contributed to the increase as a result of additional customers demanding customised environments. In this connection, revenues from start-up fees also increased in comparison with the previous year.

Operating expenses amounted to EUR 26.0 million (16.9). Of these, EUR 4.0 million consisted of non-recurring expenses related to the IPO. Excluding non-recurring expenses, operating expenses amounted to EUR 22.0 million, corresponding to an increase of 30% compared with the previous year. Expenses were mainly driven by higher costs for personnel, connected to the launch of new tables, as well as the recruitment of key personnel in strategic areas.

Adjusted operating profit amounted to EUR 11.3 million (5.4) with an operating margin of 34% (24). The adjusted EBITDA margin was 42% (32).

Investments in intangible assets amounted to EUR 3.0 million (1.9) during the first six months. Investments in property, plant and equipment amounted to EUR 1.0 million (0.6).

Cash flow from operating activities amounted to EUR 9.6 million (6.9) over the year. The increase is primarily due to improved profit. Cash flow from investing activities was negative in the amount of EUR 4.0 million (2.5). Cash flow from financing activities amounted to EUR 0 million (0).

Market development

In recent years, Live Casino has grown substantially in Europe and is, according to data from H2GC, expected to grow by about 22% in terms of gross gaming revenues in 2015. Evolution's growth target is to grow faster than the total European Live Casino market. Market growth is influenced by several underlying factors, such as increased use of mobile phones, technological advances including improved hardware and increased bandwidth, the migration of land-based casinos to online environments and market regulations. Growth is also driven to a large extent by Live Casino having grown in importance for most gaming operators, who consequently elect to expose and market their live offerings to customers more extensively than before.

In the absence of EU-wide or international legislation, an increasing number of European countries are introducing national regulations for online gaming. This means that the gaming operators and, in some cases, B2B suppliers, such as Evolution, must apply for country-specific licences, conform to national laws and pay local taxes. Regulation is an important growth factor for Live Casino, because it brings more potential end-users and gives operators greater opportunities to promote the product. At the same time, new regulations can entail increased costs and other requirements that affect operations to a varying

extent. Markets having recently introduced new regulations are the UK (see previous interim report) and Belgium, which have, in both cases, affected Evolution positively.

On 30 June 2015, Belgium introduced new national gaming regulations, which, among other things, require Live Casino to be provided through a studio in the local market. Accordingly, during the past quarter, Evolution has secured its continued presence through a new on-premise studio at Casino de Spa, which provides games via native speaking dealers for the majority of the country's operators holding online casino licences (A+); 777.be, bwin, Circus Groupe, Napoleon Games, Starcasino.be and Unibet. Evolution has also signed an agreement with Gaming1, the market's principle Class B (slot machine arcades) provider, which will stream Slingshot Auto Roulette from the same studio. Outside the studio's opening hours, gaming is offered via Evolution's studios in Riga and Malta. The studio was completed at the end of June, with the launch taking place in early July.

Events following the balance sheet date

New customers

On 24 August, it was announced that Evolution had signed an agreement with Genting Alderney, the online division of Genting Group. Genting Group is one of the largest operators in the global casino market with operations in Asia, Europe and the US. Through the agreement, gentingcasino.com will initially go live with all of Evolution's different types of generic tables for desktop, tablet and smartphone. Later in 2015, Genting will further strengthen its Live Casino offering by launching a fully dedicated environment through Evolution's main production studio in Riga.

In the third quarter, Live Casino offerings have also been launched for Adjarabet.com and Marathonbet.com, among others.

New executives for Evolution Malta

In July, a number of changes were effectuated in the management team for Evolution's operational entity, Evolution Malta. Sebastian Johannisson was appointed Chief Commercial Officer, James Stern as Director of Business Development & Land-based Operations, and Marcus Huber as Head of Account Management. In connection with Sebastian Johannisson becoming the new CCO, Evolution's co-founder and CCO, Fredrik Österberg, is taking on the role of Group Chief Strategy Officer at Group Management in Sweden.

On 28 July, it was also announced that Todd Haushalter, one of the foremost profiles in the global casino gaming industry, has been recruited as Evolution's Chief Product Officer. He joins Evolution from MGM Resorts International, where he was stationed in Las Vegas as Vice President of Gaming Operations. Todd will join the management team of Evolution Malta and will start working for the company on 1 September.

Other

Parent company

The parent company is a holding company. Operating revenues for January-June 2015 amounted to EUR 0.3 million (-) and expenses to EUR 0.3 million (-). The operating loss amounted to EUR 0 million (-). Profit for the period amounted to EUR 0 million (-). The parent company's cash and cash equivalents amounted to EUR 0.9 million (-) at the end of the quarter and equity amounted to EUR 213.0 million (-).

Employees

On 11 June, it was announced that Martin Carlesund had been appointed as the new CEO of the Group's operational entity, Evolution Malta. Martin Carlesund has extensive experience of the gaming industry, most recently as CEO of the Highlight Media Group Ltd., one of the world's leading gaming affiliates. Previously, he has also been CEO of Eniro Sweden and Eniro Finland. Martin is a member of Group

Management and reports to the founder and Group CEO, Jens von Bahr, who until Martin's appointment held the role of CEO of Evolution Malta.

As of 30 June 2015, Evolution employed 1,548 (1,233) people, corresponding to 1,130 (841) full-time equivalents. The average number of full-time equivalents for the first six months was 1,048 (819).

Significant risks and uncertainties

Evolution's operations are exposed to certain risks that could have a varying impact on earnings or financial position. These can be divided into industry, operational, and financial risks. When assessing the company's future development, it is important to take into account the risk factors alongside any opportunities for profit growth.

The development of laws and regulations relating to the supply of gaming services that Evolution provides is a central risk factor for the Group's future earnings. Since most of Evolution's licensees are active in Europe, the legal situation in the EU is of particular interest and is continuously monitored and managed by the Group. Despite this, there remains a risk that, in the event of legislation being interpreted in an unfavourable or unanticipated way, Evolution's conditions for growth, profitability, and the games that may be supplied could be changed. Likewise, a favourable interpretation could have positive impact on the Group.

For further information about Evolution's risk exposure and handling, please see the Group's Annual Report for 2014, which is available on the company's website.

Accounting policies

Evolution prepares its financial statements in accordance with the International Financial Reporting Standards (IFRS) as approved by the European Union. The Group's interim report has been prepared in accordance with IAS 34, Interim Financial Reporting. The new and revised standards, IAS 1 Presentation of Financial Statements and IFRS 13 Fair Value Measurement, have not affected the financial statements other than expanded disclosure requirements. The Parent Company uses the same accounting principles as the Group, with the addition of the Swedish Financial Reporting Board's recommendation RFR 2, Accounting for Legal Entities.

On 9 December 2014, a reorganisation of the Group commenced, through the establishment of a new Parent Company, Evolution Gaming Group AB. The reorganisation was carried out through a non-cash issue, where each share in the previous parent company, Evolution Core Holding Limited, was exchanged for a share in the newly established Swedish parent company.

From an accounting perspective, an intra-group reorganisation is not covered by IFRS 3 'Business Combinations', because it is a common control transaction. An acceptable accounting principle for common control transactions is the consolidated value method. The consolidated value method means that the former Group's carrying amounts are transferred to the newly formed company's consolidated financial statements, since the transaction has not financial substance. This means that the consolidated financial statements for Evolution Gaming Group AB reflect the previously reported amounts in the consolidated financial statements for Evolution Core Holdings Limited. In addition, its comparison years are also presented for all of the periods included in the financial statements.

Amounts are expressed in thousands of Euro (EUR) unless otherwise indicated. Amounts or figures in parentheses indicate comparative figures for the corresponding period last year.

Upcoming events

Interim report January-September 2015	23 October 2015
Year-end report 2015	February 2016

Please note that the date of the January-September interim report has been changed from 29 October as previously announced.

Review

This interim report has not been reviewed by the company's auditors.

The Board of Directors and the CEO affirm that this interim report provides an accurate overview of the operations, financial position and performance of the Parent Company and the Group, and describes the significant risks and uncertainties faced by the Parent Company and the companies in the Group.

Stockholm, 27 August 2015

Joel Citron
Chairman of the Board

Jens von Bahr
Board Member, CEO

Jonas Engwall
Board Member

Ian Livingstone
Board Member

Fredrik Österberg
Board Member

For further information, please contact IR Manager Adrian Westman, +46 735 090 400, awestman@evolutiongaming.com.

Evolution Gaming Group AB (publ)
Strandvägen 7A
114 56 Stockholm, Sweden

e-mail: ir@evolutiongaming.com
Website: www.evolutiongaming.com
Corporate ID number: 556994-5792

The information in this report is such that Evolution Gaming Group AB (publ) is required to publish pursuant to the Securities Market Act and/or the Financial Instruments Trading Act. The information was submitted for publication on 27 August 2015 at 8:00 a.m. (CET).

While every care has been taken in the translation of this report, readers are reminded that the original interim report, signed by the Board of Directors, is in Swedish. In the event of any differences between this translation and the Swedish original, the latter shall prevail.

Condensed consolidated income statements

Group (EUR thousands)	Apr-Jun 2015	Apr-Jun 2014	Jan-Jun 2015	Jan-Jun 2014	Jan-Dec 2014
Revenues	17,862	11,526	33,288	22,287	48,528
Other revenues	0	1	0	1	3
Total operating revenues	17,862	11,527	33,288	22,288	48,532
Personnel expenses	-7,807	-5,827	-14,736	-11,514	-23,689
Depreciation, amortisation and impairments	-1,347	-921	-2,573	-1,795	-3,893
Other operating expenses	-2,368	-1,644	-8,699	-3,567	-7,859
Total operating expenses	-11,522	-8,392	-26,008	-16,876	-35,440
Operating profit	6,340	3,135	7,280	5,412	13,091
Financial items	0	1	0	1	9
Profit before tax	6,340	3,135	7,280	5,412	13,101
Tax on profit for the period	-441	-223	9	-410	-1,003
Profit for the period	5,899	2,913	7,289	5,003	12,097
<i>Of which attributable to:</i>					
Shareholders of the Parent Company	5,899	2,913	7,289	5,003	12,097
Average number of shares before dilution	35,970,377	265,846	35,970,377	265,846	35,035,968
Earnings per share before dilution (EUR) ¹⁾	0.16	0.08	0.20	0.14	0.34
Average number of shares after dilution	35,970,377	265,846	35,970,377	265,846	35,035,968
Earnings per share after dilution (EUR) ¹⁾	0.16	0.08	0.20	0.14	0.34
Operating margin	35.5%	27.2%	21.9%	24.3%	27.0%
Effective tax rate	7.0%	7.1%	-0.1%	7.6%	7.7%

¹⁾ For accurate comparison, the EPS for the comparative periods has been recalculated based on the number of shares at the end of 2Q 2015.

Condensed comprehensive income statement

Group (EUR thousands)	Apr-Jun 2015	Apr-Jun 2014	Jan-Jun 2015	Jan-Jun 2014	Jan-Dec 2014
Profit for the period	5,899	2,913	7,289	5,003	12,097
Other comprehensive income					
<i>Items that may be reclassified to profit</i>					
Exchange differences arising from the translation of foreign operations	25	30	102	35	63
Other comprehensive income, net after tax	25	30	102	35	63
Total comprehensive income for the period	5,924	2,942	7,391	5,037	12,160

Consolidated balance sheets

Group (EUR thousands)	30/6/2015	30/6/2014	31/12/2014
Assets			
Intangible assets	7,985	5,407	6,550
Property, plant and equipment	4,781	4,652	4,835
Other long-term receivables	50	45	45
Deferred tax assets	783	-	-
Total non-current assets	13,599	10,103	11,430
Accounts receivable	11,322	6,566	8,003
Other receivables	3,607	1,687	3,331
Prepaid expenses and accrued income	1,505	701	740
Cash and cash equivalents	11,374	8,485	8,295
Total current assets	27,806	17,439	20,369
TOTAL ASSETS	41,405	27,542	31,799
Equity and liabilities			
Share capital	540	3	526
Other capital contributed	4,698	4,698	4,698
Reserves	217	86	115
Retained earnings including profit for the period	25,666	14,305	18,377
Total equity	31,120	19,092	23,715
Deferred tax liability	200	184	192
Total long-term liabilities	200	184	192
Accounts payable	1,100	466	608
Current tax liabilities	4,047	1,886	3,524
Other current liabilities	2,542	4,754	2,190
Accrued expenses and prepaid income	2,397	1,162	1,570
Total current liabilities	10,085	8,267	7,892
TOTAL EQUITY AND LIABILITIES	41,405	27,542	31,799

Consolidated changes in equity

Group, 2014 (EUR thousands)	Share Capital	Other capital contributed	Reserves	Retained earnings	Total equity
Opening equity 01/01/2014	3	4,698	51	9,302	14,054
Transfer to shareholders	-	-	-	-2,500	-2,500
Reorganisation of the group	-3	-	-	3	0
New parent company's share capital	526	-	-	-526	0
Total comprehensive income for Jan-Dec	-	-	63	12,097	12,160
Closing equity 31/12/2014	526	4,698	115	18,376	23,715

Group, 2015 (EUR thousands)	Share Capital	Other capital contributed	Reserves	Retained earnings	Total equity
Opening equity 01/01/2015	526	4,698	115	18,376	23,715
Non-cash transfer, 05/01/2015	1	-	-	-	1
New share issue, 27/01/2015	13	-	-	-	13
Total comprehensive income for Jan-Mar	-	-	77	1,391	1,468
Total comprehensive income for Apr-Jun	-	-	25	5,899	5,924
Closing equity 30/6/2015	540	4,698	217	25,666	31,120

Consolidated statement of cash flows

Group (EUR thousands)	Apr-Jun 2015	Apr-Jun 2014	Jan-Jun 2015	Jan-Jun 2014	Jan-Dec 2014
Operating profit	6,340	3,135	7,280	5,412	13,091
<i>Adjustment for items not included in cash flows:</i>					
Depreciation, amortization and impairments	1,347	921	2,573	1,795	3,893
Interest received	0	1	0	1	10
Interest paid	-	0	-	0	0
Tax paid	-171	-119	-222	-283	-724
Cash flows from operating activities before changes in working capital	7,516	3,936	9,631	6,925	16,269
Changes in working capital	-4,913	-301	-2,606	-1,503	-2,114
Cash flows from operating activities	2,603	3,635	7,025	5,422	14,155
Acquisition of intangible assets	-1,633	-985	-2,997	-1,936	-4,252
Acquisition of property, plant and equipment	-386	-367	-958	-607	-1,715
Cash flows from investing activities	-2,018	-1,352	-3,954	-2,543	-5,967
Long-term liabilities and receivables	-1	-1	-5	5	5
New share issue	-	-	13	-	-
Transfer to shareholders	-	-	-	-	-5,500
Cash flows from financing activities	-1	-1	8	5	-5,495
Cash flow for the period	584	2,283	3,079	2,883	2,693
Cash and cash equivalents at start of period	10,790	6,202	8,295	5,602	5,602
Cash flow for the period	584	2,283	3,079	2,883	2,693
Cash and cash equivalents at end of period	11,374	8,485	11,374	8,485	8,295

Consolidated key ratios

Group (EUR thousands)	Apr-Jun 2015	Apr-Jun 2014	Jan-Jun 2015	Jan-Jun 2014	Jan-Dec 2014
Operating revenues	17,862	11,527	33,288	22,288	48,532
Adjusted EBITDA margin	43.0%	35.2%	41.6%	32.4%	36.4%
Adjusted operating margin	35.5%	27.2%	33.9%	24.3%	28.4%
Adjusted profit margin	33.0%	25.3%	31.4%	22.4%	26.2%
Equity/assets ratio	75.2%	69.3%	75.2%	69.3%	74.6%
Quick ratio	275.7%	210.9%	275.7%	210.9%	258.1%
Average number of full-time employees	1,092	829	1,048	819	859
Full-time employees at end of period	1,130	841	1,130	841	939
Earnings per share (EUR)	0.16	0.08	0.20	0.14	0.34
Equity per share (EUR)	0.87	0.53	0.87	0.53	0.66
Operating cash flow per share (EUR)	0.07	0.10	0.20	0.15	0.39
Average number of outstanding shares	35,970,377	265,846	35,970,377	265,846	35,035,968
Number of outstanding shares at end of period	35,970,377	265,846	35,970,377	265,846	35,035,968

Consolidated key ratios by quarter

Group (EUR thousands)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13
Operating revenues	17,862	15,427	13,797	12,447	11,527	10,761	10,398	9,176
Adjusted EBITDA	7,687	6,161	5,545	4,893	4,062	3,152	3,568	2,412
Adjusted EBITDA margin	43.0%	39.9%	40.2%	39.3%	35.2%	29.3%	34.3%	26.3%
Adjusted operating profit	6,340	4,935	4,436	3,904	3,142	2,277	2,023	1,683
Adjusted operating margin	35.5%	32.0%	32.2%	31.4%	27.3%	21.2%	19.5%	18.3%
Revenue growth vs prior year	55.0%	43.4%	32.7%	35.6%	20.2%	12.0%	16.2%	19.5%
Revenue growth vs prior quarter	15.8%	11.8%	10.9%	8.0%	7.1%	3.5%	13.3%	-4.3%
Cash and cash equivalents	11,374	10,790	8,295	8,766	8,485	6,202	5,602	5,782

Adjusted key figures do not include non-recurring expenses, IPO expenses and taxes associated with the latter. To enable correct comparison, key figures per share for the comparison period have been recalculated taking into account the number of shares at the end of the second quarter of 2015.

Condensed Parent Company income statements and other comprehensive income

Parent company (EUR thousands)	Apr-Jun 2015	Apr-Jun 2014	Jan-Jun 2015	Jan-Jun 2014	Jan-Dec 2014
Operating revenues	272	-	272	-	-
Other external expenses	-256	-	-3,830	-	-
Operating profit	16	-	-3,558	-	-
Financial items	0	-	10,088	-	-
Profit before taxes	16	-	6,530	-	-
Tax on profit for the period	-1	-	786	-	-
Result for the period	15	-	7,316	-	-

Parent company (EUR thousands)	Apr-Jun 2015	Apr-Jun 2014	Jan-Jun 2015	Jan-Jun 2014	Jan-Dec 2014
Profit for the period	15	-	7,316	-	0
Other comprehensive income	-	-	-	-	-
Other comprehensive income, net after tax	-	-	-	-	-
Total comprehensive income for the period	15	-	7,316	-	-

Condensed Parent Company balance sheets

Parent company (EUR thousands)	30/6/2015	30/6/2014	31/12/2014
Assets			
Intangible assets	32	-	-
Participating interest in Group companies	210,701	-	205,673
Deferred tax receivables	783	-	-
Total non-current assets	211,516	-	205,673
Receivables from Group companies	15,618	-	-
Other current receivables	69	-	-
Prepaid expenses and accrued income	117	-	-
Cash and cash equivalents	930	-	-
Total current assets	16,734	-	0
TOTAL ASSETS	228,250	-	205,673
Equity and liabilities			
Share capital	540	-	526
Retained earnings including profit for the period	212,514	-	205,147
Total equity	213,054	-	205,673
Accounts payable	275	-	-
Liabilities to Group companies	14,829	-	-
Accrued expenses and prepaid revenues	91	-	-
Total current liabilities	15,196	-	0
TOTAL EQUITY AND LIABILITIES	228,250	-	205,673

Definitions

EBITDA margin

Operating profit excluding depreciation and amortisation in relation to operating revenues.

Operating margin

Operating profit in relation to operating revenues.

Profit margin

Profit for the period in relation to operating revenues.

Equity/assets ratio

Equity at the end of period in relation to total assets at the end of period.

Quick ratio

Current assets in relation to current liabilities.

Average number of full-time employees

The average number of full-time employees during the period. Full-time equivalents include part-time positions.

Full-time employees at end of period

Full-time employees at end of period. Full-time equivalents include part-time positions.

Earnings per share

Profit/loss for the period in relation to the average number of shares outstanding over the period.

Equity per share

Shareholders' equity divided by the number of shares outstanding at the end of the period.

Operational cash flow per share

Cash flow from operating activities in relation to the average number of shares outstanding during the period.

Average number of shares outstanding

The average number of shares outstanding during the period.

Number of shares outstanding

Number of shares outstanding at the end of the period.